

# The Western Oil Stocks

A brief summary of  
the Western Oil  
Stocks, together  
with up-to-date  
maps of Turner  
Valley and the  
Alberta oil fields,  
published for the  
guidance of  
investors



Price 25c

E. & O. E. Copyright February, 1937, Davidson, Kelsberg & Co.

N.B.—

See Page 3 of Cover for  
Corrections and Additions

19973

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# MAP OF S.W. ALBERTA

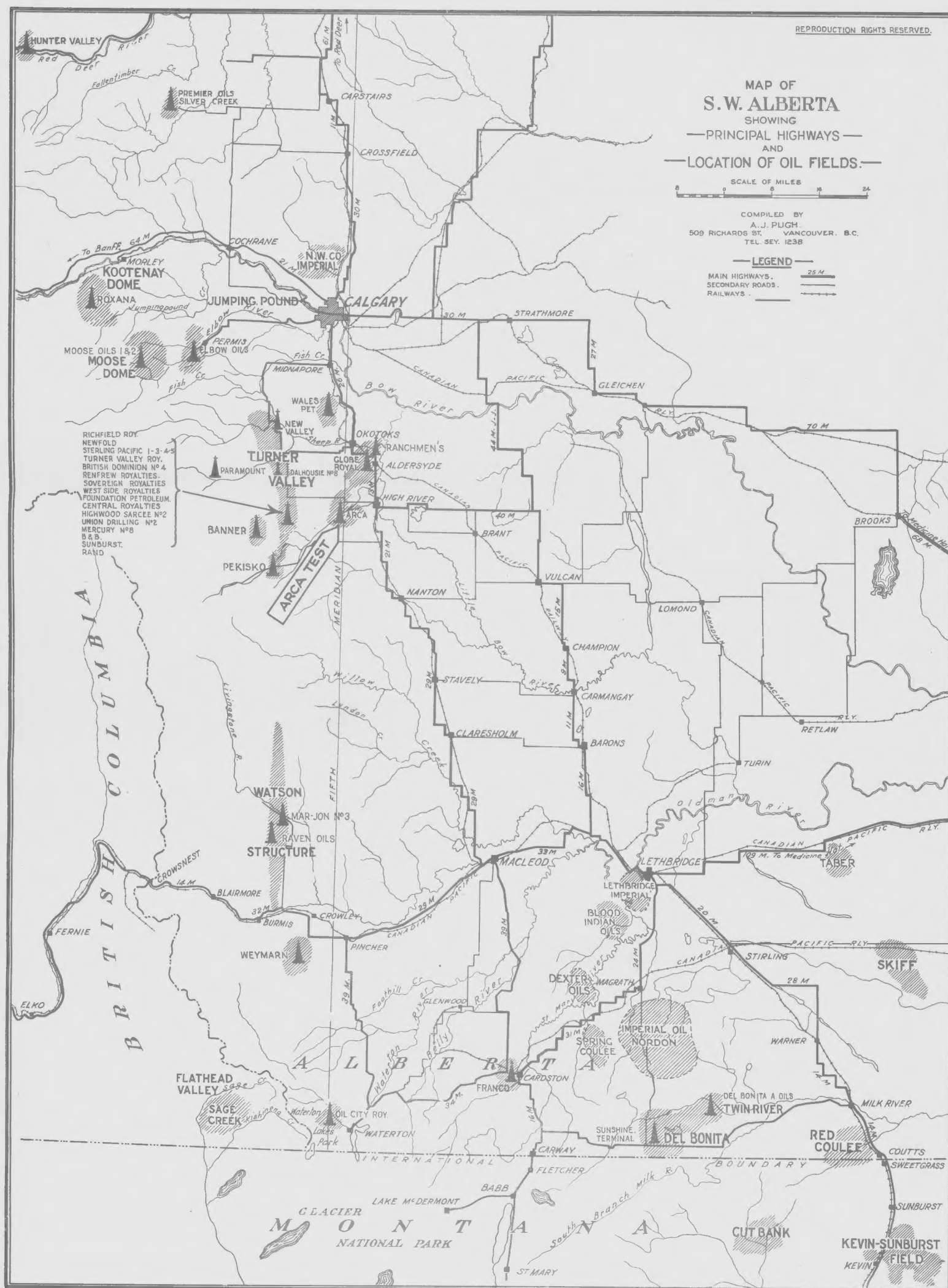
SHOWING  
— PRINCIPAL HIGHWAYS —  
AND  
— LOCATION OF OIL FIELDS. —

SCALE OF MILES 0 10 20 30

COMPILED BY  
A. J. PUGH  
509 RICHARDS ST. VANCOUVER, B.C.  
TEL. SEV. 1238

## LEGEND

MAIN HIGHWAYS. 25 M.  
SECONDARY ROADS. 10 M.  
RAILWAYS. R.L.Y.







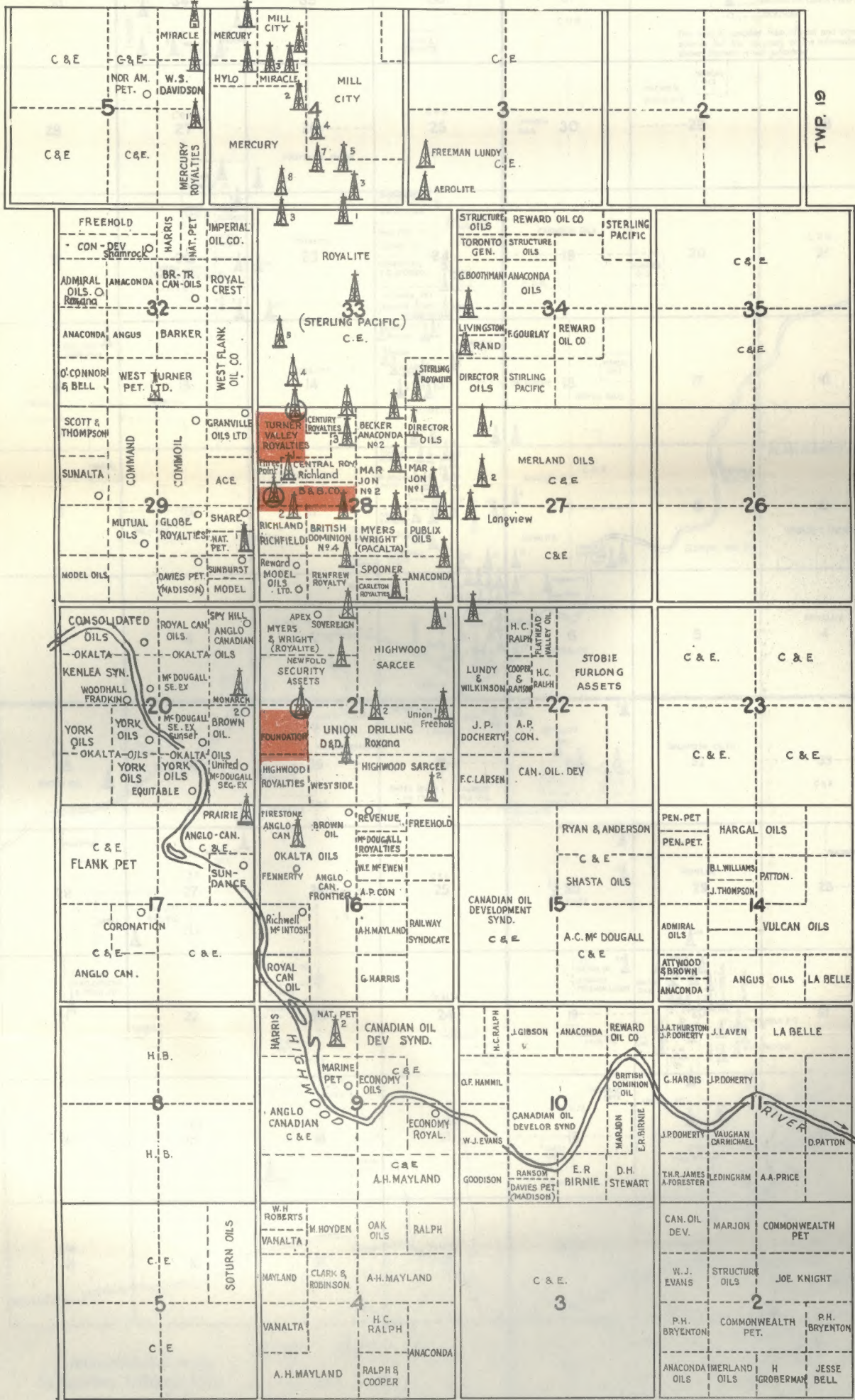
# SOUTH TURNER VALLEY OILFIELD

MAP SHOWING  
DRILLING DEVELOPMENT

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--- DRILLING OR COMPLETED  
O --- LOCATION

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RANGE 2. W. 5TH MER.

This map is compiled from official and other sources, but the accuracy of the information shown thereon is not guaranteed.





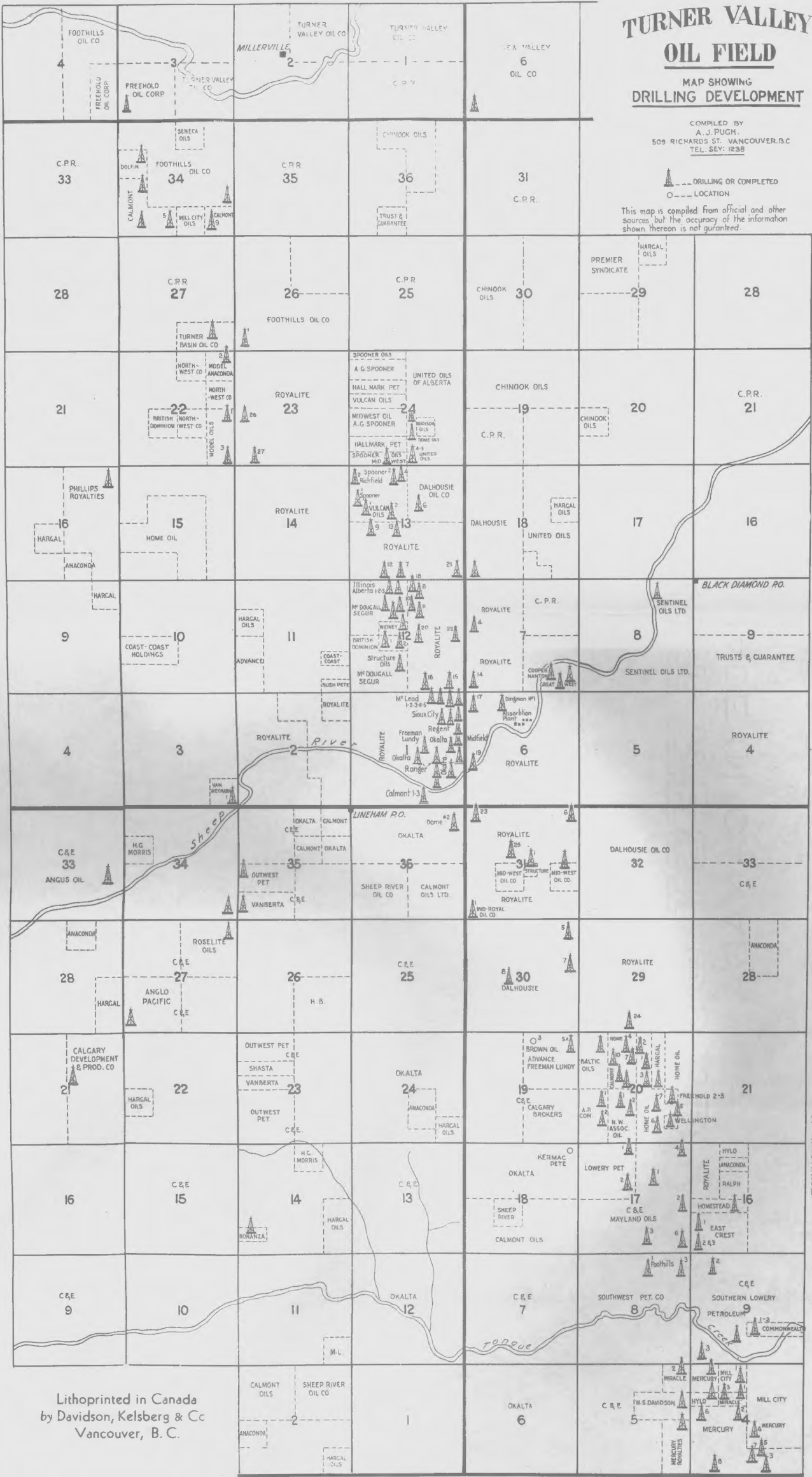
TURNER VALLEY  
OIL FIELD

MAP SHOWING  
DRILLING DEVELOPMENT

COMPILED BY  
A. J. PUGH.  
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RANGE 3. W 5TH.

RANGE 2. W 5TH.

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# THE WESTERN OIL STOCKS

Vancouver, B. C.,  
February, 1937.

The oil-drilling industry of Western Canada entered upon an entirely new phase of its history on June 16th, 1936, when the Turner Valley Royalties well "blew-in" with tremendous force, producing a light green crude oil. The initial production averaged about 1,000 barrels a day and the well has now settled down to a steady daily output of slightly more than 650 bbls., under conservation.

At this time the well was the greatest crude oil producer in the British Empire, but this honoured position was not held undisputed for many months. Foundation Petroleum's well "blew-in" on December 3rd, 1936, and for a short while competed strongly for the title. However, mechanical difficulties (now overcome) were encountered which curtailed production. The present daily output is 600 bbls. crude, but this flow is expected to be increased shortly.

All records were broken, however, when the "B. & B." well came into production on February 2nd, 1937, with an initial daily production of 2,100 barrels of crude oil. The completion of this well definitely proved the existence of a great reservoir of crude oil and further stimulated intense drilling development. This well is now doing approximately 1,200 barrels per day, being restricted due to government gas conservation.

Naturally, the success of these wells has focussed the attention of investors on the West flank of South Turner Valley. Considerable interest is also being displayed in drilling operations on the other Alberta oil structures such as Arca, Kootenay Dome, Dexter (St. Mary's River), Watson and Del Bonita, where interesting tests are being made.

A number of wells are rapidly nearing completion and are confidently expected to further prove the existence of the crude pool in Turner Valley and other fields.

The discovery and further recent proof of this crude oil pool is a fact of tremendous importance to this country and the British Empire. A significant point is that Canada, while relatively a small consumer, annually imports oil to the approximate value of \$50,000,000. What success means to the oil operator and the oil investor may be readily visualized when it is pointed out that a 1% Royalty in TVR (as Turner

## WESTERN OIL STOCKS

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Valley Royalties is known) sold originally for \$1,500 and is now valued at between \$12,500 and \$15,000. In seven months of operation up to December 31st, 1936, it had returned \$1,763 in net profits.

Crude oil in Turner Valley brings from \$1.55 to \$1.82 per bbl., depending upon the gravity of the oil.

In view of the increasing interest being taken by the public in the wells at present producing, being drilled and planned to be drilled, and with a full realization of the importance of the Western Oil developments, the following information has been compiled regarding the active oil stocks.

Naturally, the scope of this report does not permit more than a brief summary of the companies in question but oil investors will find this resume invaluable for general reference.

The Alberta oil stocks present splendid opportunities for both the investor and the speculator. But whether you are interested in sound investments, speculative investments or straight speculation, there is no doubt that the Western oil developments will add materially to the collective wealth of the Canadian people.

**W. DIXON-LENNETT.**

## WESTERN OIL STOCKS

### ADMIRAL OILS LTD.

Cap. Auth. 500,000 shs. PV. \$1.  
Iss'd 333,338 shs. of which 40,000 held  
in trust for company.  
Feb., 1937, Directors propose change  
to 2,000,000 NPV shares.  
T.O.—Trusts and Guarantee Co., Cal-  
gary and Toronto.

Leases held include; 40 ac. STV, LSD 12, Sec. 32-  
18-2-W 5, 320 ac. Ranchmen's, 80 ac. Wainwright,  
40 ac. Black Diamond, 160 ac. Bragg Creek, 400  
ac. Willow Creek and 60 ac. Moose Dome. Holds  
10% royalty Hylo Oils—average \$510 month.

### ALBERTA PACIFIC CONSOLIDATED OILS LTD.

Cap. Auth. 5,000,000 shs. PV \$1.  
Iss'd 2,354,252 shs.  
Listed: CSE, VSE.  
T.O.—Trusts and Guarantee Co., Cal-  
gary.

60 ac. Turner Valley, 160 ac. New Valley, 640 ac.  
Weymarn, 320 ac. Ranchman's, 80 ac. Pekisko, 9  
producing crude wells in Montana. At Dec. 31,  
1935, market value of investments stated to be  
\$149,604, included 2,800 Royalite. Now owns  
40,000 Monarch Royalties shares. Royalties held,  
3% TVR, 2½% Sovereign, 8% on B & B, 12½%  
on 320 ac. of Vanalta, all producing, 5% on New-  
fold, ½% Renfrew, drilling.

### AMALGAMATED OIL CO. LTD.

Cap. Auth. 3,000,000 shs. PV. \$1.  
Iss'd 2,257,241 shs.  
Listed: VSE.  
T.O.—414, Standard Bank Bldg., Van-  
couver.

Approx. 12,000 ac. in Flathead Valley, B. C., in-  
cluding acreage sub-leased to Crows Nest Oil and  
Columbia Oils Co's. Amalgamated Co's leases  
are sub-let on rental and 12½% royalty basis.  
Columbia well at depth 5,808 feet, operations  
closed down temporarily, funds exhausted.

### ANACONDA OIL CO. LTD.

Cap. Auth. 2,000,000 shs. PV \$1.  
Iss'd 1,892,540 shs.  
Listed: CSE (unl.), VSE (curb).  
T.O.—Security Trust Co. Ltd., Calgary.

Approx. 720 ac. S. Turner Valley, 460 ac. Turner  
Valley and approx. 3,500 ac. on other Alta. struc-  
tures. 10% Royalty Model No. 2, 8½% Anaconda  
No. 2, 10% Spooner Anaconda, all producing  
10,000 shares of Baltac. Plan drilling in Section  
32, Twp. 18, S. Turner Valley, also considering 2  
sub-leases with drilling commitments. May be  
secs. 4 or 32 of Twp. 18.

### ARCA DEVELOPMENT

Being drilled jointly by Imperial Oil, Calgary Gas  
Co. and C. & E. No public issue of stock. Approx.  
42,000 ac. in dev. programme on High River-  
Aldersyde structure, south west of the town of  
High River. This was planned as a deep test  
well, is reported now at about 8,950 feet and 144  
feet in the lime.

### ASSOCIATED OIL & GAS CO. LTD.

Cap. Auth. 1,000,000 shs. NPV.  
Iss'd 1,000,000 shs. NPV.  
Listed: VSE.  
T.O.—Security Trust Co., Calgary.

40 ac. Turner Valley, LSD's 3, and 6, sec. 20-19-  
2-W 5, No's 1 and 2 wells located on LSD 6 have  
average total monthly production of 300 bbls. and  
pay a 12½% royalty to United Oils.

### BALTAC OILS LTD.

Cap. Auth. 1,000,000 shs. NPV.  
Iss'd 1,000,000 shs. NPV.  
Listed: VSE(c).  
T.O.—Security Trust Co. Ltd., Calgary.

20 ac. Turner Valley, with No. 1 well producing  
average 100 bbls. monthly, paying 12½% Royalty  
to United Oils.

## WESTERN OIL STOCKS

### **BANNER OILS LTD.**

Cap. Auth. 1,000,000 shs. NPV.  
Iss'd 321,458 shs.  
T.O.—825—19th Ave. W., Calgary.

1,480 ac. Sinclair-Highwood structure. No. 1 well being drilled by Canadian Maple Leaf Royalties on LSD 6-34-17-3-W 5. In Oct., 1936, well was reported drilling at 2,200 feet. Casing cemented at 2,180 feet. Gas flow being used for drilling and camp requirements.

### **BRITISH DOMINION OIL & DEVELOPMENT CORPTN. LTD.**

Cap. Auth. 750,000 shs. PV \$1.  
Iss'd 546,656 shs.  
Listed: TSE, VSE, CSE.  
T.O.—205 Dominion Bank Bldg., Calgary.

160 ac. in Turner Valley including 40 ac. LSD 6-28-18-2-W 5 where No. 4 well is located. Owns 52% interest in well, which produces 115 bbls. naphtha daily. Immediate drilling is planned for offset well to B. & B., whose lease adjoins Brit. Dom. No. 4 lease. Owns 2,800 shares Royalite.

### **BROWN OIL CORPTN. LTD.**

Cap. Auth. 5,000 6% non-cum., redeem. pfd. shs. PV \$100. 2,000,000 common shs. NPV.  
To be iss'd 4,200 pfd.; 1,800,000 com., in escrow.

Recently organized, 120 ac. S. Turner Valley, LSD 8-20-18-2-W 5; LSD 15-19-19-2-W 5; LSD 12-16-18-2-W 5. Options held on adjoining leases. Drilling planned in near future.

### **CALGARY & EDMONTON CORP. LTD.**

Cap. Auth. 3,250,000 shs. NPV.  
Iss'd 2,415,100 shs.  
Listed: TSE, CSE, VSE, WSE, LSE.  
T.O.—Royal Trust Co., Vancouver and Winnipeg.

Oil, gas and coal rights on approx. 1,150,000 acs. in Alberta, including every alternate section on the west flank, S. Turner Valley for a distance of 7 miles—2,500 acs. Royalties receivable range from 12½% to 20% and are presently received from 19 producing wells. 1936 fiscal year Royalty income was \$53,464. Interesting developments in which the Co. are interested; Franco No. 1 well, Cardston District, drilling at 4,020 ft., Dec. 29, 1936. Pekisko Hills No. 1, drilling at Weymarn Test, Pincher Creek, 12½% Royalty. Arca Development, which see 1/3rd interest, Brown Oil Corptn. No. 2, 12½% Royalty, LSD 13-19-19-2-W 5.

### **CALMONT OILS LTD.**

Cap. Auth. 3,000,000 PV \$1.  
Iss'd 2,106,163 shs.  
Listed: TSE, VSE (curb) CSE.  
T.O.—301, Toronto General Trust Bldg., Calgary or Toronto General Trust Corpn., Toronto.

1,200 acs. in Turner Valley and over 7,000 acs. in other Alta. fields. Owns 6 drilling rigs and rents on cash and royalty basis. Royalty interests: 6% TVR, 15% B & B, 5% Century Royalties, 12% Sovereign Royalties, producing; 7% Mar-Jon 3, 2% Nolan Hungerford, 2% Can. Maple Leaf, 10% Westside, 5% Newfold, drilling and 50,000 shs. Commoil Ltd.

### **COLUMBIA OILS LTD.**

Cap. Auth. 2,500,000 shs. NPV.  
Iss'd 1,900,000 shs.  
T.O.—Yorkshire & Canadian Trust Co., Vancouver.

1,608 acs. Flathead District, B. C. No. 1 well closed down at 5,808' due to lack of funds. First well subject to royalties of 37½%, 25% to Crows Nest Oil and 12½% to Amalgamated.

### **COMMAND OILS LTD.**

Cap. Auth. 2,500,000 shs. NPV.  
Iss'd 550,000 shs. in escrow.  
Present off. 1,300,000 shs.

80 ac. LSD's 11 and 14, Sec. 29-18-2-W 5, S. Turner Valley. 4% royalties payable to Commonwealth. Under management of officers and directors representing Calmont, Commonwealth and Commoil Ltd.



**COMMONWEALTH PETROLEUM LTD.**

Cap. Auth. 2,000,000 shs. NPV.  
Iss'd 1,175,582 shs.  
Listed: TSE, CSE, VSE, MCM.  
T.O.—London & Western Trust Co.,  
Vancr., Toronto, Montreal.

640 ac. S. Turner Valley including 120 ac. just west of TVR, over 19,000 ac. in other Alta. fields, controlling interest 12,000 ac. S. Manitoba field. At Jan., 1936, held 2,000 shs. Royalite, 14,000 McD. Segur Exploration, 60,000 shs. Osoyoos Mines and other investments. Recently acquired 490,000 shs. Commoil Ltd. Royalties receivable: 5% B & B producing, 4% Newfold, 4% Westside, drilling.

**COMMOIL LTD.**

Cap. Auth. 1,500,000 shs.  
Iss'd 600,000 shs.

490,000 shs. owned by Commonwealth Petroleum Ltd. 80 acs. LSD; 10 & 15-29-18-2-5, immediately west of T.V.R. Immediate drilling planned on LSD 15.

**CONSOLIDATED OIL CO. LTD.**

Cap. Auth. 1,500,000 shs. PV. 50c.  
Public issue pending.  
T.O.—Prudential Trust Co. Ltd., Vancouver.

80 ac. LSD's 13 and 14, Sec. 20-18-2-W 5 in S. Turner Valley where drilling is planned for near future. 280 ac. Anglesey structure, 680 ac. Watson structure, 160 ac. Arca structure, 440 ac. Del Bonita structure, 80 ac. Weymarn structure, 1½% Royalty in Mar Jon 3.

**CORONATION ROYALTIES LTD.**

Cap. Auth. 2,500,000 shs. PV. 25c.  
Current offering 1,250,000 shs.  
T.O.—Trusts & Guarantee Co. Ltd., Calgary.

40 ac. LSD 3-17-18-2-W 5, S. Turner Valley, acquired from C. & E., who will receive 12½% Royalty. 12,500 shs. represents 1% Royalty on net production to be distributed quarterly. Drilling planned shortly.

**CROW'S NEST OILS LTD.**

Cap. Auth. 2,500,000 PV \$1.  
Iss'd 1,558,055 including 225,000 in escrow.  
Listed: VSE (c).  
T.O.—805 Royal Trust Bldg., Vancouver.

10,748 ac. Flathead District, B. C., also Royalties receivable on over 2,000 ac. same district. Glacier No. 1 well abandoned. Columbia well closed down due to lack of funds.

**DALHOUSIE OIL CO. LTD.**

Cap. Auth. 3,000,000 shs. NPV.  
Iss'd 3,000,000 shs.  
Listed: TSE (c), CSE, VSE (c), MCM.  
T.O.—London & Western Trusts Co. Ltd., Toronto, Vancouver.

Controlled by Royalite Oil Co. Controls Mid-West Petroleums. Holds about 1,800 ac. in Turner Valley and 4 producing wells. No. 8 drilling at 6,200' Feb. 13th, on LSD 11-30-19-2-W 5, north and west of new crude producers. Had unexpectedly reached lime at this depth.

**DAVIES PETROLEUMS LTD.**

Cap. Auth. 2,000,000 shs. NPV.  
Iss'd 540,000 shs. at 15c.  
T.O.—Prudential Trust Co. Ltd., Calgary and Vancouver.

Royalty-share basis, net production, when reached, to be distributed to shareholders quarterly. S. Turner Valley holdings—40 ac. LSD 2-29-18-2-W 5; 80 ac. LSD's 2 and 7, 24-18-3-W 5; 20 ac. S½ LSD 3-10-18-2-W 5. Also 40 ac. on Watson structure and 40 ac. on the High-River-Aldersyde structure. Drilling planned in very near future on first named lease.

**DEL BONITA ASSOCIATED OILS LTD.**

Cap. Auth. 3,000,000 shs.  
Iss'd 2,250,000 shs. including 1,250,000 shs. in escrow for 1 yr. after production.  
T.O.—British Canadian Trust Co., Lethbridge.

3,200 ac. Twin River, 320 ac. Del Bonita, and 5,581 ac. on Ross Lake structures, Alberta Twin River No. 3 well at 3,988', casing cemented 10' in lime at this depth. Drilling continuing. 80 ac., LSD's 13 and 14-6-19-2-W 5, bought Feb. 17th, 1937, S. Turner Valley.

## WESTERN OIL STOCKS

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### **DEVENISH PETROLEUM LTD.**

Cap. Auth. 1,500,000 shs. NPV.  
Iss'd 1,263,357 shs.  
Listed: VSE(c).  
T.O.—Toronto General Trusts, Calgary.

Leases in Skiff field, S. Alberta. Three wells abandoned, No. 3 produces about 40 bbls. daily. No. 5 at last reports at 830', closed down but expected to be completed later. Operates small refinery.

### **DEXTER OILS LTD.**

Cap. Auth. 3,000,000 shs. PV. 50c.  
Iss'd 1,750,000 shs. including  
750,000 shs. in escrow.  
T.O.—Prudential Trust Co. Ltd., Vancouver.

Approx. 7,460 ac. in one block on St. Mary's River structure, southwest from Lethbridge. Considerable acreage in vicinity blanketed by Imperial and Nordon. Structure favorably reported on by Govt. and independent geologists. Highly interesting test, with excellent possibilities.

### **DIRECTOR OILS.**

20% interest in Director Royalties No. 1 well which in Jan., 1935, was producing 110 bbls. naphtha daily.

### **EAST CREST OIL CO. LTD.**

Cap. Auth. 1,500,000 shs. NPV.  
Iss'd 1,131,733 shs.  
Listed: TSE(c), VSE(c), CSE(u).  
T.O.—408 McLean Block, Calgary,  
Toronto Gen. Trusts Corp'n., Vancr.

120 ac. and 3 small naphtha wells S. Turner Valley; 1,600 ac. in Eagle Butte field, Alta. Has filed application for lease on 50,000 ac. south of Arca structure. Investments include stocks of Oban Salt, Gurney Gold, French Creek Placers and Mar-Jon No. 2.

### **FIRESTONE PETROLEUMS LTD.**

Cap. Auth. 2,500,000 shs.  
Iss'd 1,250,000 shs.  
T.O.—Trusts & Guarantee Co. Ltd.,  
Calgary.

40 ac. LSD 13-16-18-2-W 5, S. Turner Valley, subleased from Okalta Oils. 12,500 shs. represents 1% Royalty of net production, to be distributed quarterly. Drilling planned shortly.

### **FOOTHILLS OIL & GAS CO. LTD.**

Cap. Auth. 5,000,000 shs. NPV.  
Iss'd 1,462,005 shs.  
Listed: TSE(c), CSE(u).  
T.O.—606—2nd St. W., Calgary.

1,690 ac. Turner Valley, including 2 small naphtha producers. Company is controlled by Imperial Oil (approx. 85%) and in turn controls South West Pete.

### **FOUNDATION PETROLEUMS LTD.**

Cap. Auth. 2,000,000 shs. NPV.  
Iss'd 1,100,000 shs.  
Listed: CSE, TSE, VSE (c).  
T.O.—Trusts & Guarantee Co. Ltd.,  
Calgary, London & Western Trusts,  
Vancouver.

40 ac. S. Turner Valley, LSD 5-21-18-2-W 5, where well struck crude oil on Dec. 2nd, 1936. Mechanical difficulties were met which reduced production but it is expected that well will have a steady production of about 900 bbls. Royalty share basis, 11,000 shares represents a 1% royalty. Also holds 500 ac. Mill Creek structure adjacent to Weymarn well.

### **FREEHOLD CORPORATION LTD.**

Cap. Auth. 3,000,000 shs. NPV.  
Iss'd 1,261,322 shs.  
Listed: CSE, VSE (c)  
T.O.—615 Stock Ex. Bldg., Vancouver.

40 ac. S. Turner Valley, N½, LSD 13 & N½ LSD 14-32-18-2-W 5, approx. ½ mile W. from Sterling 3, (Negotiating for exchange of stock for south ½'s of these LSD's), 80 ac. near Dalhousie 8. Acreage in N. Turner Valley. Sold its 50% interest in Mar-Jon 3 for 1,850 shs. Royalite, and intends holding stock. 37½% interest Union-Freehold well, which produces 30 bbls. clear naphtha a day.

## WESTERN OIL STOCKS

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### FRONTIER ROYALTIES LTD.

Cap. Auth. 2,500,000 shs. PV. \$25c.  
Current offering 1,250,000 shs.  
T.O.—Trusts & Guarantee Co. Ltd.,  
Calgary.

40 ac. LSD 11-16-18-2-W 5, S. Turner Valley.  
12,500 shs. represents 1% Royalty on net production, to be distributed quarterly. Drilling planned shortly.

### GRANVILLE OILS LTD.

Cap. Auth. 500,000 shs. PV. \$1.  
Iss'd 350,000 shs.  
T.O.—Prudential Trust Co. Ltd., Vancouver.

Royalty-share basis, value of net production, when obtained, to be distributed monthly to shareholders. 40 ac. S. Turner Valley, LSD 16-29-18-2-W 5. Plan drilling in very near future.

### HARGAL OILS LTD.

Cap. Auth. 1,000,000 shs. NPV.  
Iss'd 901,941 shs.  
Change penuding to auth. 3,000,000 shs.  
Listed: TSE, CSE(u), VSE.  
T.O.—London & Western Trusts, Vancouver and Toronto.

500 ac. on west flank of S. Turner Valley about 1½ miles from TVR. 11% interest in Renfrew well, approx. ½ mile S. E. of B. & B. well, small naphtha producer which is expected to be shot shortly with nitro to increase production. 275 ac. in Wainwright field, and small crude producer.

### HIGHWOOD-SARCEE OILS LTD.

Cap. Auth. 2,000,000 shs. NPV.  
Iss'd 1,549,643 shs.  
Listed: TSE, CSE, VSE(c).  
T.O.—Managers Ltd., Calgary, Toronto General Trusts Corptn., Toronto.

2,680 ac. S. Turner Valley, also 2,000 ac. Twp. 25, R2, W5, and leases supprounding Pekisko well. 65% interest in H-S No. 1 well, fair producer, 45½% in H-S No. 2—30 bbls. day, 6% interest in Newfold well.

### HOME OIL CO. LTD.

Cap. Auth. 3,000,000 shs. NPV.  
Iss'd 880,000 shs.  
Change pending.  
Listed: TSE(c), CSE, VSE, MCM.

Recently acquired leases and interests, 7,500 ac. on west flank, N. Turner Valley, 320 ac. near McD-Segur & Widney wells, 400 ac. Sec. 15-20-3-W 5; 4,000 ac. about 6 miles west of Red Coulees field; 50% interest in Brazeau Development Co. which controls 64,500 ac. on Brazeau structure, about 140 miles N.W. of Calgary; 50,000 shs. Sunshine Oils Ltd., 3% royalty, Sovereign Royalties, producing.

At Feb. 2nd, 1937, investments also held; \$125,000 Dom. Canada Bonds; 2,000 shs. Bralorne; 4,700 shs. Pioneer; 440,000 shs. Pacific Eastern; 100,000 shs. Placer Engineers; 20,000 shs. Royalite. Market price, Dec. 31, 1936 of investments was \$1,334,073.

### HUNTER VALLEY OIL CO. LTD.

Cap. Auth. 3,500,000 shs. NPV.  
Iss'd 901,694 shs.  
Listed: MCM, CSE(c).  
T.O.—Montreal Trust, Toronto.

Extensive acreage in Hunter Valley, approx. 115 miles N.W. of Calgary. No. 1 well down 7,076 feet, nearing lime, occasional bursts of gas, Feb. 16th, 1937.

### LETHBRIDGE PETROLEUM & REFINERIES LTD.

Cap. Auth. 5,000,000 shs. NPV.  
Iss'd 1,000,000 shs. in escrow.

2,000 ac. on Lethbridge Petroleum structure a few miles south of Lethbridge. Drilling planned on lease by Painted Hills Mines Ltd., a Canadian subsidiary of Painted Hills Oil Co. of California. Contract awarded. Co. negotiating for 80 ac. near Dalhousie No. 8.

## WESTERN OIL STOCKS

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### **LOWERY PETROLEUMS LTD.**

Cap. Auth. 500,000 shs. NPV.  
Iss'd 500,000 shs.  
Listed: TSE, MCM, CSE(c).  
T.O.—Montreal Trust Co., Toronto.

160 ac. Turner Valley, LSD's 11 to 14-17-19-2-W 5.  
No. 1 well small naphtha producer.

### **MADISON OILS LTD.**

Cap. Auth. 3,000,000 shs. NPV.  
Iss'd 2,660,000 shs.  
Listed: CSE(u), VSF, VSE.

Holds 666,666 shs. Davies Pete plus 7½% interest in well planned to start drilling on former Madison lease, LSD 2-29-18-2-W 5 in vicinity of B. & B. Also interested in acreage in Wannwright field, and holds 1,100 ac. in Hunter Valley field, plus acreage on Kootenay Dome, etc.

### **MAR-JON OIL CO. LTD.**

Cap. Auth. 1,000,000 shs. NPV.  
Iss'd 1,000,000 shs.  
Listed CSE(u), VSE(c).  
T.O.—Can. Financiers Ltd., Vancr.

Approximately 20,000 ac. on Watson structure with royalty interest in Mar-Jon No. 3 and Mar-Jon-Maxmont No. 4 drilling, and Mar-Petroleum, which plans to drill in 1937. 140 ac. and 2 producing wells in South Turner Valley.

### **MCDUGAL-SEGUR EXPLORATION CO. OF CAN. LTD.**

Cap. Auth. 3,000,000 shs. NPV.  
Iss'd 2,868,594 shs.  
Listed: VSE, CSE.  
T.O.—405—8th Ave. W., Calgary.

80 ac. S. Turner Valley recently acquired from Okalta—LSD's 7 & 10, 20-18-2-W 5, contract calls for drilling within 3 mos. and 10% royalty to Okalta. Acreage held on Watson & High River structures, Oct., 1936, balance sheet showed 5,600 shs. Royallite; 67,000 Osyoos Mines Ltd.; 5,000 French Creek Placers; 10% interest TVR; 5% B & B; 2% Sovereign.

### **MCLEOD OIL CO. LTD.**

Cap. Auth. 500,000 shs. NPV.  
Iss'd 266,880 shs.  
Listed: CSE, VSE.  
T.O.—202 Grain Ex. Bldg., Calgary.

Turner Valley properties sold to Royallite for 11,000 shs. Royallite. Drilling New Valley Co's well and will receive 267,000 shs. New Valley Co. on successful completion. At 7,220 feet, Feb. 16, 1937.

### **MERCURY OILS LTD.**

Cap. Auth. 5,000,000 shs. NPV.  
Iss'd 3,213,166 shs.  
Listed: CSE, VSE.  
T.O.—300 Lancaster Bldg., Calgary,  
Toronto General Trusts Corp.,  
Vancr.

320 ac. S. Turner Valley leased from Mill City, 30 ac. S. Turner Valley in secs. 5 & 6-16-19-2-W 5 acquired from Homestead Oils Ltd., 60 ac. Turner Valley, 60 ac. Jumping Pound field; 505478 shs. Mill City Pete., which has 1/3 interest in Miracle 2 and 3 wells, 74,500 shs. Miracle Oils, Wells No. 2 and 3 average production of 160 bbls. daily, 70,000 shs. Gas & Oil Products. Three wells now being drilled are interesting. Locations are N. and W. of Sterling No. 3 on sections 4 & 5 of Twp. 19, due north from TVR.

### **MERLAND OIL CO. OF CANADA LTD.**

Cap. Auth. 1,500,000 shs. NPV.  
Iss'd 970,346 shs.  
Listed: TSE, VSE, CSE.  
T.O.—Toronto Gen. Trusts Corp.

320 ac. in Turner Valley and approx. 4,000 ac. in other Alta. fields. No. 1 well, successful producer. No. 2 drilled to 2,820 at last reports and Publix well at 4,920, closed down.

### **MILL CITY PETROLEUMS LTD.**

Cap. Auth. 1,062,500 shs. NPV.  
Iss'd 980,835 shs.  
Listed: CSE.  
T.O.—Security Trust Co. Ltd., Calgary.

Mercury Oils Ltd. holds control, 500,000 shs. 260 ac. Turner Valley held outright, another 260 ac. sub-leased to Mercury for 20% royalty. Mercury producers No. 1 and 2 are on this acreage. 33% interest held in Miracle wells 2 and 3, 1935 revenue \$30,355 from this source.



## WESTERN OIL STOCKS

### MODEL OILS LTD.

Cap. Auth. 1,000,000 \$1 PV.  
Iss'd 955,510 shs.  
Listed: TSE, VSE, CSE.  
T.O.—7 Cameron Block, Calgary.

Approx. 600 ac. in Turner Valley, 8,000 ac. in Ranchmen's, Watson, Moose Dome and other fields. No. 1 well (Turner Valley) produces 150 bbls. crude daily, two others in the Valley and six producers in Montana. Reward Mining, Model Oils and Spooner Oils are financing well on LSD 4-28-18-2-W 5, midway between TVR and Foundation. Model and H. T. Sweeney recently filed on 14,000 ac. in Sweetgrass Hills area and will be "spudding in" about March 15.

### MONARCH ROYALTIES LTD.

Cap. Auth. 2,500,000 shs. PV. 25c.  
Iss'd 1,250,000 shs.  
T.O.—Trusts & Guarantee Co. Ltd.,  
Calgary.

40 ac. LSD 9-20-18-2-W 5, S. Turner Valley, acquired from Okalta Oils. 12,500 shs. represents 1% Royalty of net production, to be distributed quarterly. Well spudded-in, Jan. 20th, 1937.

### NATIONAL PETROLEUM CORPORATION LTD.

Cap. Auth. 1,000,000 shs. NPV.  
Iss'd 350,000 including  
150,000 in escrow.  
1st issue sold at \$1.00.  
T.O.—305 Foothills Bldg., Calgary.

20 ac. S. Turner Valley, S½ LSD 8-29-18-2-W 5, 20 ac. S. Turner Valley, E½ LSD 15-32-18-2-W 5, 160 ac. S. Turner Valley, LSD's 9, 10, 15, 16-9-18-5-W 2. Other holdings in Del Bonita, Twin River and Arca.

### NEW FEDERAL OILS LTD.

Cap. Auth. 2,500,000 shs. NPV.  
Feb. 6, 1937.  
Iss'd, not yet advised.  
T.O.—27 Elks Bldg., Calgary.

90 ac. Sec. 22-17-3-W 5, 680 ac. Sinclair structure, near Banner well, 40 ac. near Elbow well, 120 ac. Ranchmen's area.

### NEW VALLEY OIL CO. LTD.

Cap. Auth. 500,000 PV \$1.  
Iss'd 195,305 shs.  
Listed: CSE.  
T.O.—202 Grain Exchange, Calgary.

160 ac. Sec. 6-21-2-W 5, 320 ac. Sec. 22-20-2-W 5, and other acreage in this field. No. 1 well in LSD 4-6-21-2-W 5 is being drilled by McLeod Oil Co. A light green crude, testing 36.4 Baume is available but gas pressure is required to raise the oil. Well closed down Jan. 18, 1937, at 7,220 ft. due to cold weather. Will resume later in search of gas horizon.

### NORDON CORPORATION LTD.

Cap. Auth. 2,500,000 shs. PV \$5.  
Iss'd 2,316,614 shs.  
Listed: TSE(c), LASE, SFSE, CSE(u),  
VSE(c).  
T.O.—Montreal Trust Co., Toronto and  
Vancr.

Leases, options and royalties covering over 200,000 ac. in Alberta, Texas, New Mexico and Oklahoma. The Co. stands to profit materially from the proving of the Del Bonita field by the Terminal well. Nordon holds 300,000 shs. of Del

### OKALTA OILS LTD.

Cap. Auth. 1,800,000 shs. common,  
NPV.  
Iss'd 1,800,000 shs.  
Auth. 4,500 shs. pref. PV \$60.  
Iss'd 4,500 shs. pref. PV \$60.  
Listed: CSE, VSE(c), TSE.  
T.O.—Trusts & Guarantee Co., Cal-  
gary.

Approx. 4,000 ac. in Turner Valley and rights to production only above the limestone on 210 ac. sold to Royalite. 6,400 shs. Royalite; 10,000 shs. Anaconda.

Agreements signed or about to be signed for drilling of 28 wells on Okalta leases. 13 call for immediate drilling.

## WESTERN OIL STOCKS

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### **PACALTA**

Cap. Auth. 2,000,000 shs. NPV.  
 Iss'd 1,549,840 shs.  
 T.O.—Prudential Trust Co., Toronto  
 and Vancouver.  
 Listed: VSE(c), TSE, CSE(u).

40 ac. S. Turner Valley adj. Freehold in LSD 7-28-18-2-W 5, sub-leased at 15% Royalty to Calgary operators who drilled No. 1 well on lease—600 bbls. naphtha monthly. Well may be deepened to obtain crude. 420 ac. Ranchmen's structure, 420 ac. Weymarn structure, 40 ac. Banner structure, 320 ac. Del Bonita structure, 19,880 ac. Battleview structure (1/3 int. to Vanalta). Drilling operations planned on Battleview structure by Toronto interests.

### **PLAINS PETROLEUM CORP. LTD.**

Cap. Auth. 250,000 partic pref. shs.  
 \$1 PV.  
 250,000 com. shs. \$1 PV.  
 Iss'd 115,000 pref.  
 250,000 com.  
 T.O.—London & Western Trust Co.,  
 Vancr., Wnpg., Toronto.

5,120 ac. on Majestic structure, 40 miles east of Lethbridge, Alta. Test well down approx. 3,000 feet, oil-bearing horizon expected within several hundred feet. Other wells planned.

### **PRAIRIE ROYALTIES LTD.**

Cap. Auth. 2,500,000 shs. PV. 25c.  
 Iss'd 1,250,000 shs.  
 T.O.—Trusts & Guarantee Co. Ltd.,  
 Calgary.

40 ac. LSD 16-17-18-2-W 5, S. Turner Valley acquired from C. & E. 12½% Royalty, payable to C. & E. 12,500 shs. represents 1% Royalty of net production, to be distributed quarterly. Drilling planned shortly.

### **RANCHMEN'S OIL & GAS CO. LTD.**

Cap. Auth. 500,000 shs. PV \$1.  
 Iss'd 455,000.  
 Listed: CSE(u), VSE(c).  
 T.O.—410 Grain Exchange Bldg., Cal-  
 gary.

No. 1 well drilling in LSD 16-13-20-29-W 4 at about 7,600 feet. Promising crude showings. 1,700 ac. Arca structure, 200 ac. New Valley structure, 80 ac. Elbow structure.

### **RICHLAND OILS LIMITED**

Cap. Auth. 1,000,000 shs.  
 Iss'd, including present issue  
 500,000 shs.

Property, 40 ac. adjoining B. & B. on the south, 40 ac. between B. & B. and Turner Valley Royalties. No. 1 well spudding in. Located 660 feet midway between B. & B. and Turner Valley Royalties. No. 2, 660 feet due south of B. & B. well and drilling at 4,060 feet. No. 3 well, 440 yards east of Turner Valley Royalties running casing at 4,150 feet. Drilling under supervision of Roy Widney. Revenue from 50% of company's royalties to be paid quarterly to shareholders under a trust agreement. Remainder 50% for development.

### **RICHFIELD PETROLEUM LTD.**

Cap. Auth. 1,000,000 shs. NPV.  
 Iss'd 835,750 shs.

Richland Oils Ltd. are drilling well on Richfield acreage; known as Richland No. 2. Richfield own 12½% Royalty. Depth at 4,000 feet, Dec. 1st. Richfield No. 2 well on Spooner acreage, N. Turner Valley, small producer.

### **ROYAL CANADIAN OILS LTD.**

Cap. Auth. 2,500,000 shs. NPV  
 In Escrow 650,000 shs.  
 Recent Iss. 800,000 shs.

Properties, 40 ac. section 20, ½ mile south and west of B. & B. 40 ac., section 16, 1 mile south of Foundation. Royalties payable 10% to Okalta. Drilling planned in immediate future. Contract let to Union Drilling Co.

## WESTERN OIL STOCKS

### ROYALITE OIL CO. LTD.

Cap. Auth. 1,000,000 shs. NPV.  
Iss'd 702,397 shs.  
Listed: TSE, CSE, VSE(c).  
T.O.—London & Western Trusts Co.,  
Toronto, Vancouver, Royalite H. O.,  
Calgary.

Stock control held by Imperial Oil. Company has taken over a large number of wells for cash and/or shares and is leading producer in Turner Valley where it has 62 producing wells, scrubbing and absorption plants. 51% Dalhousie stock, 35,000 shs. Granville Oils. Total dividends to end of 1936 \$5,284,168.

### ROXANA PETROLEUM LTD.

Cap. Auth. 1,500,000 shs. NPV.  
Iss'd 1,000,000 shs.  
T.O.—Trusts & Guarantee Co. Ltd.,  
Calgary. London & Western Trusts  
Ltd., Vancouver.

Approx. 6,840 ac. on Kootenay Dome structure, 35 miles N.W. of Calgary. No. 1 well, drilling at 771 feet in the Madison lime. Expect to strike production at shallower level than Turner Valley. Flash! Feb. 15, 1937. Co. acquired LSD 12-32-18-2-W 5 near Mercury and LSD 7-21-18-2-W 5 offsetting Westside, and plan immediate drilling. Acreage acquired in Feb.—640 ac. west of Dalhousie 8, 200 ac. N. Turner Valley, 320 ac. continuation of Phillips Pete structure, west of Turner Valley. 160 ac. on DeWinton-Arca structure, 320 ac. New Valley structure, 160 ac. Calling Valley, 160 ac. Watson structure, 80 ac. west of Maxmont well, 160 ac. near Elbow well, 200 ac. on Sentinel structure.

### SENTINEL OILS LTD.

Cap. Auth. 1,000,000 shs. NPV.  
Iss'd 1,000,000 shs.  
T.O.—W. H. A. Thompson Co., Cal-  
gary.

4,120 ac. on Calling Valley structure. No. 1 well in LSD 15-9-20-2-W 5 idle since 1933, cemented at 5,811 feet, but depth 5,850. Preparations under way for resumption of drilling.

### SOUTHWEST PETROLEUM CO. LTD.

Cap. Auth. 1,000,000 shs. NPV.  
Iss'd 750,006 shs.  
Listed: TSE, VSE(c), CSE(u).  
T.O.—606—2nd St. W., Calgary.

Co. is a subsidiary of Foothills Oil & Gas Co., which is in turn controlled by Imperial Oil. Holds all of Sec. 8, Twp. 19, S. Turner Valley, considered well located in relation to west flank crude oil discoveries. One well producing naphtha in LSD 16. Success of Dalhousie 8, nearing lime will have important bearing on Southwest's prospects.

### SPOONER OILS LTD.

Cap. Auth. 1,000,000 shs. PV \$1.  
Iss'd 722,265 shs.  
Listed: CSE, VSE.  
T.O.—171 Lancaster Bldg., Calgary.

180 ac. in Turner Valley and producing well. Royalty interests—5% TVR, 5% Newfold, 5% on two other leases in Sec. 28-18 Turner Valley. 26% interest in Reward Oils which plans drilling on LSD 4 of Sec. 28-18 in near future.

### SUNBURST OIL CO. LTD.

Cap. Auth. 1,000,000 shs. NPV.  
Iss'd 250,000 at 25c.  
T.O.—Prudential Trust Co. Ltd., Cal-  
gary.

Co. organized on Royalty-share basis, each 10,000 shs., representing a 1% net Royalty and pro rata, to be distributed periodically to shareholders. 20 ac. on N½ LSD 1-29-18-2-W 5, half way between TVR and Foundation, and about ¼ mile west. Plans call for drilling to begin before March 1st, 1937.

### SUN DANCE ROYALTIES LTD.

Cap. Auth. 2,500,000 shs. PV. 25c.  
Current offering 1,250,000 shs.  
T.O.—Trusts & Guarantee Co. Ltd.,  
Calgary.

40 ac. LSD 9-17-18-2-W 5, S. Turner Valley acquired from C. & E. who will receive 12½% Royalty. 12,500 shs. represents 1% Royalty on net production to be distributed quarterly. Drilling planned shortly.

## WESTERN OIL STOCKS

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### **SUNSHINE OILS LTD.**

Cap. Auth. 2,500,000 shs. NPV.  
 Iss'd 2,200,000 shs.  
 Listed: CSE(u).  
 T.O.—816 Hall Bldg., Vancouver.

6,500 ac. on Del Bonita structure. No. 1 well drilling below 5,200 feet, and believed approaching producing horizon, having already had bailing test.

### **TURNER VALLEY OIL CO. LTD.**

Cap. Auth. 500,000 shs. PV \$1.  
 Iss'd 235,000 shs.  
 T.O.—531 Lougheed Bldg., Calgary.

1,140 ac. in Turner Valley and New Valley, Alberta. Balance Sheet Sept. 30, 1935, showed Co. holding \$27,000 in Dom. Govt. bonds.

### **UNITED OILS LTD.**

Cap. Auth. 3,500,000 shs. NPV.  
 Iss'd 2,530,000 shs.  
 Listed: CSE, VSE(c), TSE.  
 T.O.—Security Trust Co., Calgary.

590 ac. in north Turner Valley, part of which is adjacent to Dalhousie No. 8 well; and over 13,000 ac. in other fields. 5% royalty interest in B & B, producing, and reported 2½% in Newfold, drilling.

### **VANALTA LTD.**

Cap. Auth. 1,500,000 shs. NPV.  
 Iss'd 855,100 shs.  
 Listed: VSE.  
 T.O.—General Construction Co., Vancouver.

60 ac. S. Turner Valley, 40 ac. Turner Valley, 80 ac. south of Turner Valley, 240 ac. Watson structure, 320 ac. Del Bonita field, 160 ac. Ranchmen's field, 160 Banner, 160 Weymarn plus acreage in other fields. One-third interest in 19,880 ac. on Battleview structure where drilling operations are planned by Toronto interests. 7,500 shs. in Franco Oils (option on further 7,500 shs.) now drilling in Cardston district (below 4,100 feet on Feb. 9th, 1937), 160,000 shs. B. R. Motherlode Mines Ltd

### **VULCAN OILS LTD.**

Cap. Auth. 500,000 PV \$1.  
 Iss'd 357,898 shs.  
 Listed: CSE, VSE(c).  
 T.O.—Vulcan, Alta.

40 ac. in N. Turner Valley, 120 ac. in N. E. Turner Valley; 80 ac. Ranchmen's-Aldersyde; 120 ac. Del Bonita; 120 ac. Comrey structure and half interest in 528 ac. Hunter Valley structure. Royalties held—13% TVR., 2% Sterling Royalties, 10% Sovereign, 10% B. & B., 4¾% Carleton; all producing substantial incomes. Also 3% Newfold, 3% Westside.

### **WELLINGTON OIL & GAS CO. LTD.**

Cap. Auth. 500,000 shs. PV. \$1.  
 Iss'd 406,553 shs.  
 Listed: VSE.  
 T.O.—Co's Office, Calgary.

160 ac. near Cayley, Alta., 80 ac. Pekisko structure. Royalties held; 2% Pekisko well, shut down temporarily at 4,401 ft. but producing small quantity naphtha, 2% Hylo well. Shares held—52,500 shs. Two Brothers Valley Gold Mines; 6,500 shs. French Creek Placers Ltd., 2,950 shs. Pekisko Hills Co.

### **WEST TURNER PETROLEUMS LTD.**

Cap. Auth. 3,000,000 shs. PV. 50c.  
 570,000 shs. escrow.  
 Public offering in progress.  
 T.O.—Yorkshire & Canadian Trusts Ltd., Vaner. Toronto General Trusts Ltd., Toronto.

80 ac. LSD's 2 and 3-32-18-2-W 5, S. Turner Valley, 120 ac. New Valley, 40 ac. Arca structure, 80 ac. Weymarn structure, 80 ac. Watson structure, 80 ac. Banner structure, 40 ac. Moose Dome structure, 40 ac. Kootenay Dome structure, 40 ac. Elbow structure. Drilling planned in March, 1937, LSD 2-32-18-2-W 5, S. Turner Valley.

**Company has ample finances for drilling.**



## WESTERN OIL STOCKS

### **WEYMARN PETROLEUMS LTD.**

Cap. Auth. 2,500,000 shs. NPV.

Iss'd 1,250,000 shs.

Listed: CSE(u).

T.O.—500 Lancaster Bldg., Calgary.

4,750 ac. on Weymarn structure, near Pincher Creek, Alta. No. 1 well abandoned, crooked; No. 2 well making test at 5,960 feet. 12½% Royalty payable to C. & E. In Jan., 1937, obtained LSD's 11, 12, 13 and 14, Sec. 20-18-2-W 5 on 10% royalty basis and plans well on LSD 14.

### **YORK OILS LTD.**

Cap. Auth. 2,000,000 shs.

Iss'd 1,250,000 at 50c.

T.O.—The London & Western Trusts Co. Ltd., Vancr., Wnpg., Toronto; Guardian Trust Co., Montreal.

160 ac. S. Turner Valley. LSD's 2, 3, 5 and 6-20-18-2-W 5, due west of Foundation. Royalties payable to Okalta Oils—10% on first 500 bbls. daily with an additional 5% on production in excess of 500. Drilling of two wells planned in near future.

### **ADDENDA**

#### **BRITISH-TRANS CANADA OILS LTD.**

Cap. Auth. 3,000,000 shs. NPV.

Iss'd 1,250,000 shs. in escrow.

for properties and \$50,000 cash.

Present issue 600,000 shs. at 30c.

40 ac. LSD 10-32-18-2-W 5, half mile south and west of Sterling No. 3, 80 ac. LSD's 11 and 12-36-19-2-W 5, 1 mile north and west of Dalhousie No. 8, 160 ac. west of S. Turner Valley, 320 Arca, 160 Elbow, 400 continuation of S. Turner Valley, 160 Jumping Pound.

#### **DAVIES PETROLEUMS LTD.**

Company now controls 140 ac. S. Turner Valley, 1,840 ac. north-west Turner Valley Extension, 40 ac. Watson, plus 10,040 ac. Arca structure. Derrick being erected, all equipment on location of Davies Pete No. 1, and expect to start drilling before end of February.

#### **SUNALTA OILS LTD.**

Cap. Auth. 2,500,000.

In escrow 500,000.

Present issue 850,000 at 30c.

Hold lease on LSD 12-29-18-2-W5, due west from B & B well. Further later information will be obtainable from McLean, Philpott & Co. Ltd., Calgary and Vancouver.

#### **VIRGINIA OILS LTD.**

Cap. Auth. 1,250,000.

In escrow 350,000.

Present issue 800,000 at 25c.

Hold lease on LSD 4-20-18-2 W5, due west from Westside well. Royalty basis; net production to be distributed quarterly to shareholders.

#### **WEST FLANK PETROLEUMS LTD.**

Cap. auth. 2,000,000 shs.

Issued for

leases 600,000 shs.

Current offer 900,000 at 25c.

T.O.—Prudential Trust Co. Ltd., Vancouver.

160 ac. N. E. ¼ of Sec. 19-18-2-W 5 in S. Turner Valley, west and slightly north from Foundation well. Royalties payable to C. & E. on this lease of 12½-15%. Also holds 160 ac. New Valley, 300 ac. Del Bonita, 80 ac. Weymarn, 160 ac. Angelsey.

### **CORRECTION**

#### **MADISON OILS LTD.**

Hold merely 66,666 shares Davies Petroleum Ltd., not 666,666.

(The information contained herein is obtained from sources believed to be reliable, but is not guaranteed.) E. & O. E.

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